

**Preliminary Results of Bank of Sharjah P.J.S.C.**  
**(Preliminary Results Brief for the year ended December 31, 2022)**

**First – General Information:**

Name of the company	:	Bank of Sharjah P.J.S.C.
Date of Establishment	:	1973
Paid up capital	:	AED 2.2 billion
Subscribed capital	:	AED 2.2 billion
Authorized capital	:	AED 2.2 billion
Chairman of the Board	:	Mohammed Bin Saud Al Qasimi
CEO	:	Mario Tohme
Name of the external auditor	:	M/S Grant Thornton
Mailing address	:	P.O Box: 1394 – Sharjah
Tel	:	+97165694411
Fax	:	+97165694422
E-mail	:	<a href="mailto:enquire@bankofsharjah.com">enquire@bankofsharjah.com</a>
Website	:	<a href="http://www.bankofsharjah.com">www.bankofsharjah.com</a>

**NOTE:**

These preliminary results are subject to the approval of the Central Bank of the U.A.E. and the external auditors in Lebanon and United Arab Emirates, which could cause changes in the results.

  


**HEAD OFFICE:**

Al Khan Street P.O. Box: 1394 Sharjah - U.A.E. Tel: +971 6 5694411 Fax: +971 6 5694422 E-mail: [enquire@bankofsharjah.com](mailto:enquire@bankofsharjah.com) Web: [www.bankofsharjah.com](http://www.bankofsharjah.com) Swift: SHARAEAS

Public Shareholding Company Incorporated In Sharjah by Amiri Decree dated 22 Dec. 1973  
Commercial Registration Number 1130 Sharjah - U.A.E.

Your Partner in Progress

شريكك في التقدم



**Second – Preliminary Results (AED Millions):**

	Before Hyperinflation and Currency Translation			After Hyperinflation and Currency Translation		
	31/12/2022	31/12/2021	Variance	31/12/2022	31/12/2021	Variance
<b>Total Assets</b>	41,980	38,270	10%	37,393	33,562	11%
<b>Total Equity</b>	3,416	3,202	7%	1,494	1,411	6%
<b>Loans and Advances, net</b>	22,811	22,398	2%	21,623	21,314	1%
<b>Customers' Deposits</b>	27,773	26,492	5%	25,281	23,757	6%
<b>Loans and Advances to Deposits Ratio</b>	82%	85%	(4%)	86%	90%	(4%)
<b>Net Liquidity</b>	9,189	10,378	(11%)	5,513	6,472	(15%)
<b>Commitments and Contingent Liabilities</b>	3,456	3,849	(10%)	3,128	3,555	(12%)
<b>Net Interest Income</b>	496	435	14%	369	301	23%
<b>Non-Interest Income</b>	404	364	11%	379	342	11%
<b>Operating Income</b>	<b>900</b>	<b>799</b>	<b>13%</b>	<b>748</b>	<b>643</b>	<b>16%</b>
<b>Net Impairment Loss on Financial Assets</b>	(257)	(216)	19%	(291)	(128)	127%
<b>Net Operating Income</b>	<b>643</b>	<b>583</b>	<b>10%</b>	<b>457</b>	<b>515</b>	<b>(11%)</b>
<b>Operating Expenses</b>	(388)	(337)	15%	(302)	(278)	9%
<b>Net Profit/ (Loss) for the Year</b>	<b>245</b>	<b>225</b>	<b>9%</b>	<b>(159)</b>	<b>42</b>	<b>(479%)</b>
<b>Total Comprehensive Income/ (Loss) for the Year</b>	<b>220</b>	<b>285</b>	<b>(23%)</b>	<b>(26)</b>	<b>(1,982)</b>	<b>99%</b>
<b>Basic earnings/ (loss) per share (AED)</b>	0.11	0.10	10%	(0.07)	0.02	(450%)


